PMEX UPDATE



PIVIEX UPDATE

















SELL							
	SP500-JU24						
	5,332	-0.61%					
	Expiry	20/Jun/24					
	Remaining	13 Days					
Entry		5343 - 5338					
Stoploss		5358.92					
Take Profit		5314 - 5307					



	BUY			
4000	GOLDUSDJPY-JY24			
	156.88	0.82%		
	Expiry	26/Jun/24 19 Days		
	Remaining			
Entry	:	156.64 - 156.7		
Stoploss		156.41		
Take Profit	15	57.01 - 157.22		
	·			

	SELL			
	GOLDEURUSD-JY24			
	1.0834	-0.50%		
	Expiry	26/Jun/24		
	Remaining	19 Days		
Entry		1.0826 - 1.082		
Stoploss		1.08		
Take Profit		1.0804 - 1.079		

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Major Headlines

Oil ticked higher on Friday, finding support from OPEC+ U.S. stock index futures traded in a muted fashion Friday, as EUR/USD trades sideways near 1.0900 in Friday's European members Saudi Arabia and Russia indicating readiness to investors hunkered down before key payrolls data that is drive session. The major currency pair remains broadly steady as headed for its third straight weekly loss on demand concerns. 06:35 ET (10:35 GMT), Dow Jones Futures were up just 2 Nonfarm Payrolls (NFP) data for May, which will be published Crude fell this week on OPEC+'s Sunday decision to phase out points, less than 0.1%, S&P 500 Futures traded flat, and at 12:30 GMT. According to the estimates, US employers some oil output cuts from October and as rising U.S. Nasdaq 100 Futures rose 20 points, or 0.1%. The main indices added 185K payrolls, lower than the 175K increase seen in inventories spurred concern about demand, despite a rally on saw subdued trading on Thursday, but remained close to April. The Unemployment Rate is estimated to have remained Thursday helped by the Saudi and Russian comments. see more... record highs as soft economic readings see more...

Gold (XAU/USD) is trading over one and a half percentage. The Japanese Yen (JPY) consolidates on Friday following the. The US Dollar (USD) edges lower on Friday but manages to People's Bank of China (PBoC) suddenly halted its gold for May, dropping significantly to \$1,231 billion in May from data for May. The Greenback struggles near weekly lows after trending lower at the end of the week after the news that Gold 2023, as the government conducted foreign exchange interest rate cut on Thursday, setting the ECB rate on Deposit reserves at the PBoC remained unchanged see more...

Oil ticks up ahead of U.S. jobs report, still set for third weekly US stock futures largely unchanged ahead of payrolls release EUR/USD stays quiet as investors sideline ahead of US NFP pause or reverse oil output increases, but crude was still sentiment ahead of next week's Federal Reserve meeting. At traders stay on the sidelines ahead of the United States

intervention operations to defend the JPY. see more...

stable at 3.9%. Higher-than-expected payroll numbers see more...

Gold declines after news People's Bank of China halts buying Japanese Yen consolidates as traders adopt caution US Dollar flirts with breaking lower ahead of Nonfarm Payrolls point lower in the \$2,330s on Friday after the news that the Japanese Foreign Reserves released by the Ministry of Finance hold above the 104.00 level ahead of the US Nonfarm Payrolls purchases in May after an 18-month stretch of buying. Gold is \$1,279 billion. This has marked the lowest level since February the European Central Bank (ECB) delivered a 25basis points Facility to 3.75% from 4%. see more...

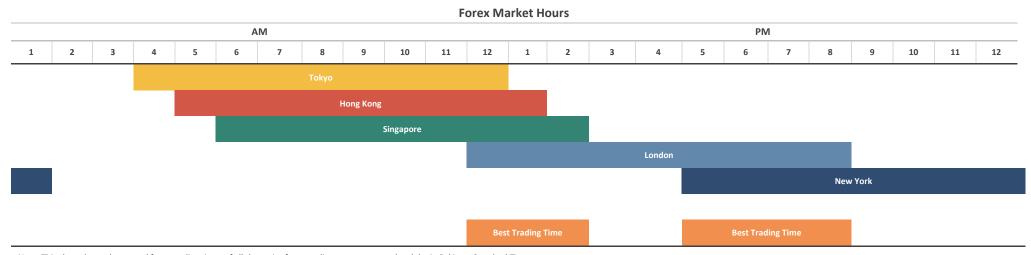
Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	6-Jun-24	5:30 PM	USD	High volatility	229K	220K	219K
Average Hourly Earnings (MoM) (May)	7-Jun-24	5:30 PM	USD	High volatility		0.30%	0.20%
Nonfarm Payrolls (May)	7-Jun-24	5:30 PM	USD	High volatility		185K	175K
Unemployment Rate (May)	7-Jun-24	5:30 PM	USD	High volatility		3.9%	3.9%

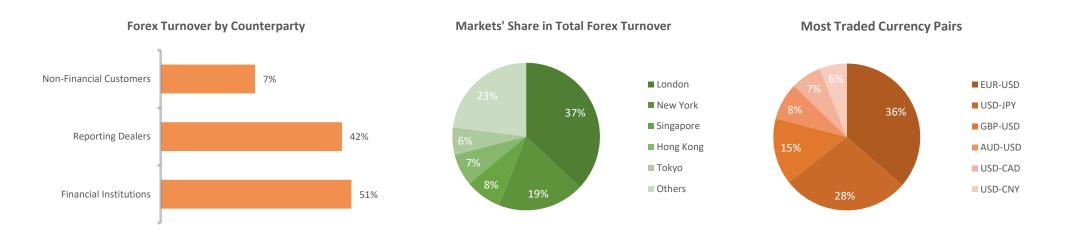
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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

USD/PKR: 278.30JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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